

AUDIT REPORT

2024-25

LAKSHYA FOUNDATION



For Lakshya Foundation

[Signature]

President

[Signature]

Secretary

**REPORT OF AN AUDITORS RELATING TO ACCOUNTS AUDITED
UNDER SUB. SECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT**

Registration No.: MH/15391/JALGAON

F-15079/JALGAON

Name of the Public Trust : LAKBHAYA FOUNDATION
AT POST PAROLA, TAL.PAROLA, DIST.JALGAON
FOR THE YEAR ENDING ON 31-03-2025

- | | | |
|----|---|-----|
| 1 | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules? | Yes |
| 2 | Whether receipts and disbursements, are properly and correctly shown in the accounts? | Yes |
| 3 | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts? | Yes |
| 4 | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him? | Yes |
| 5 | Whether a register of moveable or immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with? | No |
| 6 | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him? | Yes |
| 7 | Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust? | No |
| 8 | The amounts of the outstandings for more than one year and the amounts written off, if any | No |
| 9 | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000? | No |
| 10 | Whether any money of the public trust has been invested contrary to the provisions of section 35? | No |
| 11 | Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor | No |
| 12 | All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust | No |



For Lakshaya Foundation

[Signature]

President

[Signature]

Secretary



13	Whether the budget has been filed in the form provided by rule 16A?	No
14	Whether the maximum and minimum number of trustees is maintained.	Yes
15	Whether the meetings are held regularly as provided in such instrument.	Yes
16	Whether the minute book of the proceedings of the meeting is maintained.	Yes
17	Whether any of the trustees has any interest in the investment of the trust.	No
18	Whether any of the trustee is a debtor or creditor of the trust.	No
19	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly compiled with by the trustees during the period of audit.	No
20	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Yes

DATE:- 23/04/2025

PLACE :- JALGAON



FOR P B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

Mona Sumit Sharma
PARTNER
CA MONA SUMIT SHARMA
M.NO.184750



For Lakshaya Foundation

Pradeep
President

S.R. Mohite
Secretary

SEPARATE AUDIT REPORT AND NOTES TO THE ACCOUNTS

We have audited the attached Balance Sheet of **LAKSHYA FOUNDATION** and Income & Expenditure Account of the Trust for the year ended on that annexed thereto. These Financial statements are the responsibility of the trustees. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of Material Misstatements. An Audit includes examination on a test check basis, evidence supporting the amounts and disclosure in the Financial Statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentations. We believe that our audit provides reasonable basis for our opinion.

We report the accounting policies / discrepancies / observations / inconsistencies / commentaries as follows :-

- 1] The accounts of the Trust are prepared in accordance with the accounting principles generally accepted in India. The Trust has maintained its account on the basis of mercantile system of accounting except in few cases of Income & Expenses.
- 2] The Trust has not purchased Fixed Asset during the year and hence no depreciation has been charged on it.
- 3] It is explained to us that the meetings of the trustee were conducted & also minutes are maintained, however the same are not produced before us for our verification.
- 4] Debtors, Creditors, deposits, loans advances and bank accounts balances are accepted as per the books of accounts and are subject to Confirmations.
- 5] The Dead Stock register is not produced before us for our verification .
- 6] The Membership Register is not produced before us.
- 7] Cash balance are certified by the Trustees.
- 8] Some expenses are not supported by respective vouchers.
- 9] It is necessary to submit the yearly annual report with the time with Charity Commissioner. It is also necessary to obtain registration u/s 12A of the Income Tax Act, 1961 and file the Income Tax Return.
- 10] It was informed that the Minute book has been maintained by the Trust; same is not produced before me for verification.
- 11] Payments and Receipts to be done through banking channel.

DATE:- 23/04/2025

PLACE :- JALGAON



FOR P B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

Mona Sumit Sharma
PARTNER
CA MONA SUMIT SHARMA
M.NO.184750



For Lakshya Foundation

[Signature]
President

S.R. Motne
Secretary

**THE BOMBAY PUBLIC TRUSTS ACT, 1950.
SCHEDULE- IX C
(Vide Rule 32)**

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH 2025

Name of the Public Trust : LAKSHYA FOUNDATION
AT POST PAROLA, TAL.PAROLA, DIST.JALGAON
Registration No.: MH/15391/JALGAON

F-15079/JALGAON

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)				179000
II. Items not chargeable to Contribution under Section 58 and Rules 32:				
(i) Donations r'ed from other Public Trusts and Dharmadas				
(ii) Grants received from Government and Local authorities				
(iii) Interest on Sinking or Depreciation Fund			19855.00	
(iv) Amount spent for the purpose of secular education			35354.00	
(v) Amount spent for the purpose of medical relief				
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes:-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of Production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purpose:-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of bulkingings not rented and yielding no income, at 10 per cent of the estimated gross annual rent				
Gross Annual Income chargeable to contributions Rs.				123791.00
2% of Gross Annual Income				2475.82

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

FOR LAKSHYA FOUNDATION

TRUSTEE

TRUSTEE

PLACE : JALGAON
DATE : 23/04/2025



FOR F B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

Phatun
CA MONA SUMIT SHARMA
PARTNER
M. NO.184750

For Lakshya Foundation

Pradeep

President

S.R.M. Rathi

Secretary



PLACE: JALGAON
DATE: 23/04/2025

CA MOHIT SURESH SHARMA
PARTNER
M. NO. 184772



TRUSTEE

TRUSTEE

S.R.M.R.Hic

Balance Sheet As At: 31st MARCH 2025

Page No. 17 (11)
Name of the Trustee: LAKSHYA FOUNDATION
AT POST PAROLA, TAL. PAROLA, DIST. JALGAON
Registration No.: MH/15391/JALGAON

FUNDS & LIABILITIES	Rs.		Rs.		F-15078/JALGAON	
					P3.	P3
Trust Funds or Corpus:- Balance as per last Balance Sheet Adjustment during the year (give details)	0.00		0.00		0.00	0.00
Entry Fees			0.00		0.00	0.00
Other Earmarked Funds:- (Created under the provisions of the trust deed or scheme or out of the Income)			0.00		0.00	0.00
Building Fund			0.00		0.00	0.00
Sinking Fund			0.00		0.00	0.00
Reserve Fund			0.00		0.00	0.00
Loans (Secured or Unsecured):- From Trustees & Others	0.00		0.00		0.00	0.00
Amount: Less: Repaid during the year	0.00		0.00		0.00	0.00
Liabilities :- For Expenses (Audit Fees) For A/c: writing charges For Rent and Other Deposits For Sundry Credit Balances	0.00 0.00 0.00 0.00		0.00		0.00	0.00
Income and Expenditure Account:- Balance as per last Balance Sheet Less: Appropriation, if any Add: Surplus as per Income and Expenditure A/c	145.00 0.00 28.00		173.00		173.00	173.00
Total Rs.		173.00		173.00	0.00	173.00
AS PER OUR REPORT OF EVEN DATE: FOR P B M S & ASSOCIATES CHARTERED ACCOUNTANTS						
Income and Expenditure Account:- Balance as per last Balance Sheet Less: Appropriation, if any Add: Deficit as per Income and Expenditure A/c						
Cash and Bank Balances :- (a) In Current Account with Bank (b) UCO Bank - 2632 (c) Cash in Hand						
Total Rs.						

THE ABOVE BALANCE SHEET TO THE BEST OF MY/OUR BELIEF
CONTAINS A TRUE ACCOUNT OF THE FUNDS AND LIABILITIES AND OF
THE PROPERTY AND ASSETS OF THE TRUST.
FOR LAKSHYA FOUNDATION

The Bombay Public Trusts Act, 1950

SCHEDULE-IX
[Vide Rule 17 (1)]

Name of the Public Trust : LAKSHYA FOUNDATION
AT POST PAROLA, TAL. PAROLA, DIST. JALGAON
Income and Expenditure Account for the year ending : 31ST MARCH 2025

Registration No.: MH/15391/JALGAON

F-15079/JALGAON

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties:-					
Temple Expenses					
To Establishment Expenses			By Rent		
			By Interest	0.00	
			On Securities	0.00	
			On Loans	0.00	
			On Bank Account		0
To Remuneration to Trustees					
To Meeting Expenses			1098 By Dividend		
To Travelling Expenses			By Donations in Cash or Kind		
To Printing & Stationery Exp.			Vachak sabhasad Vargani	0.00	
To Bank Charges			Donation	179000.00	
To Misc. Exp.			Lifeline Membership Fees	0.00	
To Dharmaday Fees			Sansthapak Sabhasad fee	0.00	179000
To Registration Expenses					
To Office Rent			By Grants		0
			By Income from other sources		
To Expenditure on Objects of the Trust					
(a) Religious	0.00				
(b) Educational	19855.00				
(c) Medical Relief	35354.00				
(d) Relief of Poverty	47568.00				
(e) Other Charitable Objects	74469.00				
		177246			
To Amt. Tra. to Reserve or Specific Funds					
To Surplus carried over to Balance Sheet			28 By Deficit carried over to Balance Sheet		0.00
Total Rs.		179000	Total Rs.		179000

FOR LAKSHYA FOUNDATION

AS PER OUR REPORT OF EVEN DATE.

FOR P M S & ASSOCIATES
CHARTERED ACCOUNTANTS



CA MONA SUMIT SHARMA
PARTNER
M. NO. 184750

TRUSTEE
DATE: 23/04/2025

TRUSTEE
S.R. Modak

LAKSHYA FOUNDATION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE

SCHEDULE A :

RELIGIOUS:

PARTICULARS	AMOUNT
	0.00

SCHEDULE B :

EDUCATIONAL :

PARTICULARS	AMOUNT
Educational Instruments Distribution	19,855.00
	19,855.00

SCHEDULE C :

MEDICAL RELIEF :

PARTICULARS	AMOUNT
	18,854.00
Medical Camp	16,500.00
Medical Relief	
	35,354.00

SCHEDULE D :

RELIEF OF POVERTY

PARTICULARS	AMOUNT
	30,000.00
Financial Help	17,568.00
Faraal Distribution	
	47,568.00

SCHEDULE E :

OTHER

PARTICULARS	AMOUNT
	9,899.00
Yog Welfare Activities	13,598.00
Republic Day Activities	22,001.00
Tree Plantation	16,324.00
Yog Welfare Activities	12,647.00
Save Water	
	74,469.00



President

3.R.M. Malhotra
Secretary

